

SUSTAINABILITY POLICY

Since several years CORAL HOTELS is developing a responsible tourism, which allows our company to coexist in harmony with a sustainable environment and the culture and socio-economic factors of our place.

All our properties have taken on the sustainability as their principal issue, implementing it within their operational work structure, in order to guaranty a minimal impact on the environment and to support as well the local culture and economy. We also direct our attention towards the welfare of people, which includes our customers, staff members and even disabled collectives.

We commit ourselves to apply the necessary measurements, which allow a sustainable development of our managing tasks by maintaining the right balance between costs, social benefits, environmental and economic issues and which produce positive results in our society.

In order to take up this important task, the **environment variable** has been implemented in all our procedures, such as new improvement projects, services., allowing us to carry them out with a minimal environmental and social impact and to guaranty the environment, the economic progress as well as the maintenance of the natural values.

Other aspect to take into consideration for the development of our activity is the socio-cultural one, because we understand that culture, traditions, gastronomy and idiosyncrasy of our people gives an upgrade to the resort itself. Therefore, it is our primordial task that our guests are aware of them and have the opportunity to experience them as well.

Above points encourage CORAL HOTELS to establish its commitment towards the social and environmental demands, which guaranty the sustainable development based on following guiding principles:

1. Respect the environment.
2. Our commitment to protecting and supporting biodiversity for the reduction of pollution, nature protection, and wildlife conservation.
3. Rationalize energy and natural resource consumption through energy efficiency and the use of renewable energy sources.
4. Preserve water resources through responsible water usage and the implementation of water-saving technologies.
5. Promote reuse, recycling, and environmentally friendly waste management.
6. Minimize our carbon footprint by promoting sustainable practices and offsetting carbon emissions when necessary.
7. Reduce our greenhouse gas emissions.
8. Commitment with the general human and labour rights recognized by the national and international legislations... expressed continuously in our company policy of gender equality, professional stability of our employees, employment of handicapped staff members etc.
9. Encourage and support our providers, subcontractors, employees, guests and, all others, while informing them about our guiding principles regarding sustainability.
10. Raise awareness and adequately train all employees through training programs related to quality improvement and environmental matters.
11. Provide our guests with information related to our Sustainable Development principles and the management practices we undertake to preserve the environment.
12. Establish a continuous improvement process for environmental, economic, social, and customer satisfaction aspects, based on periodically set objectives and goals basis.

Playa de las Américas, 2nd January 2024

Roberto Barreiro
General Manager

